

Before vs. After Comparison Chart for the "One Big Beautiful Bill" (OBBBA) Changes:

Student Loan Forgiveness & Repayment Changes

Category	Before OBBBA	After OBBBA
Repayment Plans	Multiple IDR plans (SAVE, PAYE, REPAVE, IBR, ICR)	Only Standard Plan and Repayment Assistance Plan (RAP) remain by 2028
Income-Based Payments	5-10% of discretionary income (SAVE plan)	1-10% of discretionary income under RAP
Forgiveness Timeline	20-25 years for IDR plans	30 years (360 payments) under RAP
PSLF Eligibility	120 payments under any IDR plan	120 payments under RAP only; new restrictions on eligible employers
Parent PLUS Loans	Eligible for PSLF after consolidation into ICR	PSLF eligibility limited; capped at \$20k/year and \$65k lifetime
Graduate PLUS Loans	Unlimited borrowing up to cost of attendance	Eliminated for new borrowers starting July 2026
Borrowing Caps	No strict lifetime cap	\$257,500 lifetime cap across all federal loans
Professional Degree Caps	No specific cap	\$50k/year, \$200k total
Graduate Degree Caps	No specific cap	\$20,500/year, \$100k total
Tax on Forgiveness	Federal tax waived through 2025	Forgiveness taxable starting Jan 2026 (except PSLF and fraud/closure cases)
Transition Rules	Existing plans continue indefinitely	Must switch to RAP or Standard by July 2028

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Student loan forgiveness programs are subject to change. While we believe the information in this flyer is current and accurate, any discrepancies between the information provided and any information given directly by the federal student loan forgiveness programs, the latter will take precedence.

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